

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.540661 per \$100 valuation has been proposed by the governing body of CASTLE HILLS, CITY OF.

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|-------------------------|----------------------|
| PROPOSED TAX RATE | \$0.540661 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.533456 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.552682 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for CASTLE HILLS, CITY OF from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that CASTLE HILLS, CITY OF may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CASTLE HILLS, CITY OF is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON AT City of Castle Hills, City Hall, 209 Lemonwood Dr., Castle Hills, Texas 78213 ON September 4, 2024 at 6:30 p.m. or can be viewed livestream at [City of Castle Hills Meeting Videos | Castle Hills, TX - Official Website](#)

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CASTLE HILLS, CITY OF is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of CASTLE HILLS, CITY OF at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

| | |
|-------------------------|--|
| FOR the proposal: | Haley, May, Smith, Daines, & Mayor Pro Tem Joyce |
| AGAINST the proposal: | None |
| PRESENT and not voting: | Mayor JR Trevino |
| ABSENT: | None |

Property tax amount= (tax rate) x (taxable value of your property)/100

Visit [Texas.gov/PropertyTaxes](#) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CASTLE HILLS, CITY OF last year to the taxes proposed to be imposed on the average residence homestead by CASTLE HILLS, CITY OF this year.

| | 2023 | 2024 | Change |
|-------------------------------------|-------------|-------------|--|
| Total tax rate (per \$100 of value) | \$0.543658 | \$0.540661 | decrease of -0.002997 per \$100, or -0.55% |
| Average homestead taxable value | \$424,651 | \$439,591 | increase of 3.52% |
| Tax on average homestead | \$2,308.65 | \$2,376.70 | increase of 68.05, or 2.95% |
| Total tax levy on all properties | \$3,900,915 | \$3,966,821 | increase of 65,906, or 1.69% |

For assistance with tax calculations, for CASTLE HILLS, CITY OF, please contact:
The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCAC
Carlos Gutierrez, PCC
Property Tax Division Director
233 N. Pecos-La Trinidad, San Antonio, TX 78207
210-335-6600
taxoffice@bexar.org
home.bexar.org/tax