## NOTICE OF PUBLIC HEARING ONTAX INCREASE

A tax rate of \$0.543658 per \$100 valuation has been proposed by the governing body of CASTLE HILLS, CITY OF.

> PROPOSED TAX RATE \$0.543658 per \$100 NO-NEW-REVENUETAX RATE \$0.483269 per \$100 VOTER-APPROVALTAX RATE \$0.557514 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for CASTLE HILLS, CITY OF from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that CASTLE HILLS, CITY OF may adopt

without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that

CASTLE HILLS, CITY OF is proposing to increase property taxes for the 2023 tax year. A PUBLIC HEARING ONTHE PROPOSEDTAX RATE WILL BE HELD ON AT City of Castle Hills, City Hall, 209 Lemonwood Dr., Castle Hills, Texas 78213 ON September 5, 2023 at

6:30 p.m. or can be viewed livestream at City of Castle Hills Meeting Videos | Castle Hills, TX - Official Website.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CASTLE HILLS, CITY OF is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of CASTLE HILLS, CITY OF at their offices or by attending the public hearing mentioned above.

YOURTAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE **CALCULATED AS FOLLOWS:** 

Property tax amount = (tax rate) x (taxable value of your property)/100 Haley, May, Smith, Daines, & Mayor ProTem Joyce FOR the proposal:

AGAINST the proposal:

PRESENT and not voting: Mayor JR Trevino

ABSENT: None Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on

which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is

calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead

by CASTLE HILLS, CITY OF last year to the taxes proposed to be imposed on the average residence homestead by CASTLE HILLS, CITY OF this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.508688	\$0.543658	increase of 0.034970, or 6.87%
Average homestead taxable value	\$391,801	18424 651	increase of 32,850, or 8.38%
Tax on average homestead	\$1,993.04	1% / KIIX hh	increase of 315.61, or 15.84%
Total tax levy on all properties	\$3,359,161	しむろ ろいろ いいろ	increase of 443,842, or 13.21%

For assistance with tax calculations for the CITY OF CASTLE HILLS, please contact:

The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCAC Carlos Gutierrez, PCC

Property Tax Division Director

233 N. Pecos-La Trinidad, San Antonio, TX 78207

210-335-6600

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