NOTICE OF PUBLIC HEARING ONTAX INCREASE

A tax rate of \$0.522544 per \$100 valuation has been proposed by the governing body of the CITY OF CASTLE HILLS.

> NO-NEW-REVENUETAX RATE \$0.494831 per \$100 VOTER-APPROVALTAX RATE \$0.522544 per \$100

\$0.522544 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the

same amount of property tax revenue for the CITY OF CASTLE HILLS from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that the CITY OF CASTLE HILLS may

adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the

CITY OF CASTLE HILLS is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD AT City of Castle

Hills, City Hall, 209 Lemonwood Dr., Castle Hills, Texas 78213 ON September 6, 2022 at 6:30 p.m. or can be viewed livestream at City of Castle Hills Meeting Videos |

Castle Hills, TX - Official Website

PROPOSED TAX RATE

CITY OF CASTLE HILLS is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CITY OF CASTLE

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the

HILLS at their offices or by attending the public hearing mentioned above. YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Paul, May, Joyce, Daines, & Mayor Pro Tem Izbrand

AGAINST the proposal: None

PRESENT and not voting: Mayor JR Trevino

None Visit Texas.gov/Property Taxes to find a link to your local property tax database on

which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity

that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the CITY OF CASTLE HILLS last year to the taxes proposed to be imposed on the average residence homestead by the CITY OF CASTLE HILLS this year. Т 2021 2022

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.524899	\$0.522544	decrease of -0.002355, or -0.45%
Average homestead taxable value	\$357,199	\$391,801	increase of 34,602, or 9.69%
Tax on average homestead	\$1,874.93	\$2,047.33	increase of 172.40, or 9.20%
Total tax levy on all properties	\$3,203,545	\$3,326,335	increase of 122,790, or 3.83%

To see the full calculations or for a copy of the Tax Rate Calculations Worksheet, The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCAC

Carlos Gutierrez, PCC

Property Tax Division Director

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