

# NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR THE CITY OF CASTLE HILLS

A tax rate of \$0.501345 per \$100 valuation has been proposed for adoption by the governing body of the CITY OF CASTLE HILLS. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the CITY OF CASTLE HILLS proposes to use revenue attributable to the tax rate increase for the purpose of street improvements.

PROPOSED TAX RATE	\$0.501345 per \$100
PRECEDING YEAR'S TAX RATE	\$0.501345 per \$100
EFFECTIVE TAX RATE	\$0.480619 per \$100
ROLLBACK TAX RATE	\$0.519068 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CASTLE HILLS, CITY OF from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that CASTLE HILLS, CITY OF may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCC

Carlos Gutierrez, PCC  
Property Tax Division Director  
233 N. Pecos-La Trinidad, San Antonio, TX 78207  
210-335-6600  
taxoffice@bexar.org  
home.bexar.org/tax

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 28, 2019 at 6:30 PM at 209 Lemonwood Dr., Castle Hills, TX 78213

Second Hearing: September 10, 2019 at 6:30 PM at 209 Lemonwood Dr., Castle Hills, TX 78213